IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.157 OF 1985

In the matter of Sherai Engineering Pvt. Ltd.

M/s. Jayflow Industries ..Petitioner.

...

None present.

CORAM: **DR. D.Y. CHANDRACHUD, J.**

28th March, 2007.

P.C. :

On 4th December, 1985, the Company Petition was made absolute in terms of prayer clauses (a) and (b), the company was ordered to be wound up and the Official Liquidator was appointed as Liquidator of the company. Subsequently on 13th January 1986, the Appeal (Appeal 6 of 1986) preferred by the company was allowed on the ground that the company had presented a scheme comprised with the creditors before the Company Judge and the Company has also undertaken not to deal with or dispose of the assets until the Company Petition was disposed of. However, the Official Liquidator was permitted to complete the inventory of the assets as directed by the order of the Learned Single Judge. Thereafter the matter was adjourned on several occasions in the

past. The Petitioner and its advocate are absent at the hearing of the Petition. The Company Petition is accordingly dismissed for want of prosecution.